

Unaudited Condensed Financial Statements for the quarter ended 31 March 2024 of Warwyck Phoenix Global Invest Fund 6 (the "Sub-fund 8", a Sub-fund of Warwyck Phoenix VCC)

Condensed Statement of Financial Position	Unaudited	Audited	Condensed Statement of Comprehensive Income		Condensed Statement of Cash Flows	
	as at 31 March 2024 EUR	as at 31 December 2023 EUR	Unaudited For the quarter ended 31 March 2024 EUR	Unaudited For the quarter ended 31 March 2023 EUR	Unaudited For the quarter ended 31 March 2024 EUR	Unaudited For the quarter ended 31 March 2023 EUR
Assets						
Non Current						
Financial assets at fair value through profit and loss	9,578,491	10,837,022				
Loan receivable	2,360,803	2,312,023				
Notes receivables	1,133,172	1,132,017				
Non-current assets	13,072,466	14,281,062				
Current						
Loans receivable	597,312	568,557				
Interest receivables	65,827	130,352				
Other receivables	3,330	1,992				
Derivatives financial instruments	1,998,209	960,180				
Cash and cash equivalents	2,716,753	2,406,864				
Current assets	5,381,431	4,067,945				
Total assets	18,453,897	18,349,007				
Equity and Liabilities						
Equity						
Stated capital	18,801,008	18,917,201				
Accumulated losses	(5,147,374)	(5,326,559)				
Total equity	13,653,634	13,590,642				
Current						
Derivative financial instruments	-	23				
Bank overdraft	4,711,017	4,709,795				
Payables and accruals	89,246	48,547				
Current liabilities	4,800,263	4,758,365				
Total liabilities	4,800,263	4,758,365				
Total equity and liabilities	18,453,897	18,349,007				
Net asset value per share	512	505				
			INCOME			
			Interest income	64,621	9,047	
			Net gain on investment	277,326	693,962	
			Other income	103,669	287,162	
			Total income	445,616	990,171	
			EXPENSES			
			Impairment loss on loans and notes	4,778	164,646	
			Legal and professional fees	716	16,183	
			Management fees	36,180	28,609	
			Custodian fees	4,024	2,614	
			Investment advisory fees	1,549	5,575	
			Listing fees	2,335	2,387	
			Administration fees	794	689	
			License fees	948	509	
			Audit fees	1,037	880	
			Other expenses	2,763	45,425	
			Total expenses	55,124	267,517	
			Operating profit	390,492	722,654	
			Finance cost	(106,040)	-	
			Net foreign exchange (losses)/gains	(103,625)	306,260	
			Profit before tax	180,827	1,028,914	
			Tax expense	-	-	
			Profit for the quarter	180,827	1,028,914	
			Other comprehensive income:			
			Items that will not be reclassified subsequently to profit or loss:	-	-	
			Items that will be reclassified subsequently to profit or loss:	-	-	
			Other comprehensive income for the quarter, net of tax	-	-	
			Total comprehensive profit for the quarter	180,827	1,028,914	
						Operating activities
						Profit/(loss) before tax
						180,827
						1,028,914
						<i>Adjustment for:</i>
						Net gain on financial assets
						(277,326)
						Impairment loss on loans and notes
						4,778
						Total adjustments
						(272,548)
						(529,316)
						<i>Changes in working capital:</i>
						Change in other receivables
						(1,338)
						29,326
						Change in payables and accruals
						40,700
						(253,031)
						Total changes in working capital
						39,362
						Net cash (used in)/generated from operating activities
						(52,359)
						275,893
						Investing activities
						Investment in bonds and stocks
						1,447,926
						793,959
						Investment in precious metals
						-
						51,473
						Investment in derivative financial assets
						(995,298)
						9,050,175
						Investment in derivative financial liabilities
						3,876
						3,862
						Investment in promissory note and loans
						22,357
						(3,379,799)
						Net cash generated from investing activities
						478,861
						6,519,670
						Financing activities
						Proceeds from issue of participating shares
						-
						3,379,799
						Redemption of participating shares
						(117,835)
						-
						Net cash flows (used in)/generated from financing activities
						(117,835)
						3,379,799
						Net change in cash and cash equivalents
						308,667
						10,175,362
						Cash and cash equivalent at the beginning of the quarter
						(2,302,931)
						(12,250,540)
						Cash and cash equivalent at end of quarter
						(1,994,264)
						(2,075,178)
						Cash and cash equivalents made up of:
						Cash at bank
						2,716,753
						163,083
						Bank overdrafts
						(4,711,017)
						(2,238,261)
						Total
						(1,994,264)
						(2,075,178)

Condensed Statement of Changes in Equity

	Participating	Accumulated	Total
	shares	losses	
	EUR	EUR	EUR
At 01 January 2024	18,917,201	(5,326,559)	13,590,642
Redemption of shares	(116,193)	(1,642)	(117,835)
Transaction with the shareholders	(116,193)	(1,642)	(117,835)
Profit for the quarter	-	180,827	180,827
Other comprehensive income for the quarter	-	-	-
Total comprehensive income for the quarter	-	180,827	180,827
At 31 March 2024	18,801,008	(5,147,374)	13,653,634
At 01 January 2023	16,109,539	(8,477,506)	7,632,033
Subscription of shares	3,379,799	-	3,379,799
Transaction with the shareholders	3,379,799	-	3,379,799
Profit for the quarter	-	1,028,914	1,028,914
Other comprehensive income for the quarter	-	-	-
Total comprehensive income for the quarter	-	1,028,914	1,028,914
At 31 March 2023	19,489,338	(7,448,592)	12,040,746

1. The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Sub-fund 8") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Sub-Fund 8 has a medium term investment horizon and is suitable for investors with high risk tolerance.

2. The unaudited condensed financial statements for the quarter ended 31 March 2024 were approved by the board on 09 May 2024.

3. These financial statements have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and using the same accounting policies as those of the audited financial statements for the year ended 31 December 2023.

By order of the board

Perigeum Capital Ltd
SEM authorised representative and sponsor
Date: 09 March 2024



Notes:

Copies of the unaudited condensed financial statements for the quarter ended 31 March 2024 are available free of charges at the registered office of Warwyck Phoenix VCC at Warwyck House, Nalletamby Road, Phoenix.

This communiqué is issued pursuant to SEM Listing Rule 11.3 and 12.20. The board of Warwyck Phoenix VCC accepts full responsibility for the accuracy of the information contained in this communiqué. The directors are not aware of any matters or circumstances arising subsequent to 31 March 2024 that require any additional disclosure or adjustment to the financial statements.