



Unaudited Condensed Financial Statements for the quarter and six months ended 30 June 2023 of Warwyck Phoenix Global Invest Fund 6(the "Cell 11"), a cell of Warwyck Phoenix PCC

Condensed Statement of Financial Position

	Unaudited as at 30 June 2023 EUR	Audited as at 31 December 2022 EUR
Assets		
Non Current		
Financial assets at fair value through profit and loss	10,284,437	9,271,515
Loan receivable	2,460,056	-
Notes receivables	804,515	-
Non-current assets	13,549,008	9,271,515
Current		
Loans receivable	569,229	-
Interest receivable	55,665	-
Other receivables	880	30,410
Derivatives financial instruments	-	11,055,823
Cash and cash equivalents	3,735,950	39,802
Current assets	4,361,724	11,126,035
Total assets	17,910,732	20,397,550
Equity and Liabilities		
Equity		
Participating shares	19,489,338	16,109,539
Accumulated losses	(6,790,824)	(8,477,506)
Total equity	12,698,514	7,632,033
Current		
Bank overdraft	4,391,785	12,290,342
Derivative financial instruments	112,008	139,595
Payables and accruals	58,425	335,216
Subscription in advance	650,000	-
Current liabilities	5,212,218	12,765,517
Total liabilities	5,212,218	12,765,517
Total equity and liabilities	17,910,732	20,397,550
Net asset value per share	478	396

Condensed Statement of Comprehensive Income

	Unaudited quarter ended 30 June 2023 EUR	Unaudited quarter ended 30 June 2022 EUR	Unaudited six months ended 30 June 2023 EUR	Unaudited six months ended 30 June 2022 EUR
INCOME				
Net gain on investment	1,131,235	-	1,825,198	-
Interest income	29,830	-	38,877	-
Dividend income	13,698	6,802	13,698	7,586
Other income	323,476	1,445,026	610,638	3,186,575
Total income	1,498,239	1,451,828	2,488,411	3,194,161
EXPENSES				
Impairment of intangible assets	14,565	-	179,211	-
Net loss on investments at FVTPL	-	1,014,381	-	2,622,588
Legal and professional fees	1,668	1,173	17,851	2,129
Management fees	33,697	29,650	62,306	64,354
Custodian fees	5,797	10,253	8,411	16,885
Investment advisory fees	1,435	18,734	7,011	40,954
Listing fees	2,201	2,054	4,588	4,214
Administration fees	688	721	1,377	1,396
License fees	375	426	885	852
Audit fees	1,004	1,028	1,884	108
Brokerage fees	-	13,065	-	17,965
Bank charges	2,807	12,916	11,497	32,125
Other expenses	467	-	467	-
Total expenses	64,705	1,078,569	295,488	2,803,570
Operating profit	1,433,534	373,259	2,192,923	390,591
Finance cost	(229,320)	(147,803)	(266,056)	(437,240)
Net foreign exchange losses	(543,020)	(1,660,991)	(236,760)	(3,011,904)
Profit/(loss) before tax	661,194	(1,435,535)	1,690,107	(3,058,553)
Tax expense	(3,425)	-	(3,425)	-
Profit/(loss) for the quarter/period	657,769	(1,435,535)	1,686,682	(3,058,553)
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss:	-	-	-	-
Items that will be reclassified subsequently to profit or loss:	-	-	-	-
Other comprehensive income for the quarter/period, net of tax	-	-	-	-
Total comprehensive income/(loss) for the quarter/period	657,769	(1,435,535)	1,686,682	(3,058,553)

Condensed Statement of Cash Flows

	Unaudited six months ended 30 June 2023 EUR	Unaudited six months ended 30 June 2022 EUR
Operating activities		
Profit/(loss) before tax	1,690,107	(3,058,533)
<i>Adjustment for:</i>		
Unrealised loss on revaluation of financial assets	(1,825,198)	2,622,588
Loss on impairment	179,211	-
Interest income	(38,877)	-
<i>Changes in working capital:</i>		
Change in other receivables	29,530	1,024
Change in payables and accruals	665,484	14,915
Taxes paid	(3,425)	-
Net cash generated from/(used in) operating activities	696,832	(420,006)
Investing activities		
Investment in bonds and stocks	(1,138,863)	(2,039,949)
Disposal of bonds and stocks	1,932,822	-
Disposal of precious metals	51,473	-
Investment in derivative financial assets	(2,205,663)	(3,827,718)
Disposal of derivative financial liabilities	13,241,900	-
Investment in precious metals	(41,521)	-
Investment in promissory note and loans	(4,029,799)	-
Net cash generated from/(used in) investing activities	7,810,349	(5,867,667)
Financing activities		
Proceeds from issue of participating shares	3,379,799	-
Redemption of participating shares	(292,275)	-
Net cash flows generated from financing activities	3,087,524	-
Net change in cash and cash equivalents	11,594,705	(6,287,673)
Cash and cash equivalent at the beginning of the period	(12,250,540)	1,171,976
Cash and cash equivalent at end of period	(655,835)	(5,115,697)
Cash and cash equivalents made up of:		
Cash at bank	3,735,950	27,677,442
Bank overdrafts	(4,391,785)	(32,793,159)
Total	(655,835)	(5,115,717)

Statement of Changes in Equity

	Participating Shares EUR	Accumulated losses EUR	Total EUR
At 01 January 2023	16,109,539	(8,477,506)	7,632,033
Issue of shares	3,379,799	-	3,379,799
Transaction with the shareholders	3,379,799	-	3,379,799
Profit for the period	-	1,686,682	1,686,682
Other comprehensive income for the period	-	-	-
Total comprehensive loss for the period	-	1,686,682	1,686,682
At 30 June 2023	19,489,338	(6,790,824)	12,698,514
At 01 January 2022	16,708,648	(3,523,807)	13,184,841
Losses for the period	-	(3,058,553)	(3,058,553)
Other comprehensive income for the period	-	-	-
Total comprehensive profit for the period	-	(3,058,553)	(3,058,553)
At 30 June 2022	16,708,648	(6,582,360)	10,126,288

1. The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Cell 11") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Cell 11 has a medium term investment horizon and is suitable for investors with high risk tolerance.

2. The unaudited condensed financial statements for the quarter and six months ended 30 June 2023 were approved by the board on 10 August 2023.

3. These financial statements have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and using the same accounting policies as those of the unaudited financial statements for the year ended 31 December 2022.

By order of the board

Perigume Capital Ltd
SEM authorised representative and sponsor
Date: 10 August 2023



Notes:
Copies of the unaudited condensed financial statements for the quarter and six months ended 30 June 2023 are available free of charges at the registered office of Warwyck Phoenix PCC at Warwyck House, Nalletamby Road, Phoenix.

This communiqué is issued pursuant to SEM Listing Rule 11.3 and 12.20. The board of Warwyck Phoenix PCC accepts full responsibility for the accuracy of the information contained in this communiqué. The directors are not aware of any matters or circumstances arising subsequent to 30 June 2023 that require any additional disclosure or adjustment to the financial statements.

